

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795N23	
High Rate <sup>1</sup>	0.180%	
Allotted at High Price	30.27%	
Investment Rate <sup>2</sup>	99.954500	
	0.183%	
Median Rate <sup>3</sup>	0.150%	
Low Rate <sup>4</sup>	0.120%	
Issue Date	April 16, 2009	
Maturity Date	July 16, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$93,315,921,000	\$26,328,762,500
Noncompetitive	\$1,321,703,400	\$1,321,703,400
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$94,987,624,400</b>	<b>\$28,000,465,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$94,987,624,400</b>	<b>\$28,000,465,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$72,605,000,000	\$16,884,037,500
Direct Bidder <sup>8</sup>	\$7,749,000,000	\$1,679,592,500
Indirect Bidder <sup>9</sup>	\$12,961,921,000	\$7,765,132,500
<b>Total Competitive</b>	<b>\$93,315,921,000</b>	<b>\$26,328,762,500</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$94,987,624,400/\$28,000,465,900 = 3.39

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,022,363,400.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.